World Bank Loan for Road Development Projects

978. SHRI MOHINDER SINGH LATHER:
SHRI ISH DUTT YADAV:

Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether it is a fact that a loan of Rs. 200 crores was approved by the World Bank in 1985 for the road development projects in the country;

(b) if so, what is the actual amount of loan utilised so far in the road building activities in the country stating the reasons for non-utilisation of the loan amount in full;

(c) what is the total interest paid on the loan so far and what is the estimated amount of interest likely to be paid on the remaining amount of loan; and

(d) what measures have been taken by Government to accelerate the pace of project implementation?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI RAJESH PILOT): (a) A loan of 200 million US dollars was approved in 1985 by the World Bank for National Highway projects in the country.

(b) As per the Staff Appraisal Report of the Bank, the utilisation of the loan upto 31-3-89 should have been $ 135.4 million but so far as a sum of US $ 37.924 million has been utilised. The full amount has not been utilised due to slow pace of project implementation on account of delays in finalisation of contracts for Varanasi Bridge in U.P. and two packages of N.H. 45 in Tamil Nadu which involved litigation and court judgements, besides slow working by certain contractors in terms of mobilising the required men, material and equipment at site.

(c) The total interest paid so far is US $ 2.636 million. The estimated amount of interest likely to be paid cannot be quantified at this point of time because the terminal date of disbursement of the loan is 31.12.1992 and the pace of disbursement cannot be foreseen.

(d) The Government has been making all possible efforts to accelerate the pace of progress through review meetings with the State PWDs and Contractors and removing bottlenecks if any, apart from issue of notices to slow performing contractors where necessary.

UGC Grants for Vidyasagar University

979. DR. R. K. PODDAR:
SHRI MOSTAFA BIN QUASEM:

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether Vidyasagar Uuniversity, Midnapore, West Bengal is receiving any financial assistance from the University Grants Commission; and

(b) if not, what are the reasons therefor?

THE MINISTER OF HUMAN RESOURCE DEVELOPMENT (SHRI P. SHIV SHANKER): (a) No, Sir.

(b) According to Section 12-B of the UGC Act, 1956 no grant shall be given by the Central Government, the University Grants Commission or any other organization receiving any funds from the Central Government to a University established after June 17, 1972 unless the Commission has, after satisfying itself to such matters as may be prescribed declared such University to be fit for receiving such grants. In pursuance of the above provisions, rules have been framed by the UGC prescribing the conditions required to be fulfilled by universities